

ADNOC Distribution Improves its Budgeting and Planning Accuracy **by 70%** and Month End Closing Process **by 80%**

“ We are extremely confident that Diamond Professional Consultants would be a great fit for any organization looking to expand its scope. Not only did they bring the kind of skills and experience we were looking for, but also quickly become an asset that has enabled our company to improve our strategy and efficiency ”

ADNOC Distribution

ADNOC Distribution is UAE is the leading fuel distributor in the United Arab Emirates (UAE), with the number one retail fuel brand

Planning time reduced
by 50%

Budgets accuracy up
by 70%

Month End Closing
by 80%

More than **20 million** people visit their network of more than **360** retail service stations that are in Abu Dhabi, Dubai, Sharjah, Ajman, Fujairah, Ras Al Khaimah and Umm Al Quwain.

The Challenge **Automation for Efficiency and Accuracy**

ADNOC's systems was operating on the existing ERP for many years, with the change of the ERP to be SAP, many structures and COA became different. This required re-designing the existing systems including COA and business rules and integrating it with the new SAP ERP.



From challenges to opportunities

The Solutions

Hyperion Planning, Hyperion Profitability and Cost Management

Our commitment to the success of our client led us to implement two solutions for ADNOC - Hyperion Planning and Hyperion Profitability and Cost Management. These were seamlessly integrated with their existing new systems and enhanced the efficiency levels of the Finance team. Hyperion Planning facilitated an end-to-end platform that handles the entire planning and budgeting process for this multi-million oil energy producer. This automation has expedited these processes for ADNOC drastically. Hyperion Profitability and Cost Management resulted in accurate cost allocation that gives the Finance team an utmost clear picture of the cost and profitability centers for this large-scale operation.

The Results

Hyperion Planning

a) Planning time reduced by 50%

The company's planning time has reduced **by 50%** which has saved them enormous amount of labor hours for more strategic activities. Labor hours have since been reallocated to other crucial activities that had been previously overtaken by lengthy planning processes.

b) Budgets accuracy up by 70%

This drastic improvement in budgeting has led to more precision in decision making as figures are now more in line with the status quo. This has led to improved investor relations as stakeholders now have a clearer view of the actual finances of the organization.

Hyperion Profitability and Cost Management

c) Month End Closing by 80%

The system implementation resulted in ADNOC's closing process to improve **by 80%**. This has saved the Finance team vast amounts of time, allowing them to focus more on data analysis, enabling to get insights for driving the company forward.

Stakeholders can now make faster decisions as data is now available quicker. This leads to faster insightful action as the focus is now on areas of improvement rather than the close process itself.